

BEQUESTS THROUGH WILL OR TRUST



A bequest – a gift made through your will or living trust – can be the easiest gift to make to VNBGC because it costs you nothing during your lifetime. Plus, it’s “revocable,” so you can update or change it if circumstances change. If you already have a will or living trust, you can amend it to include a bequest to VNBGC with a simple codicil. (We can provide you with sample bequest and codicil language.)

Bequests are one of the easiest and most popular gift plans. This plan can fit any prospect: single, married, child-free, or multi-generational, wealthy or not. Often, a bequest is simply a set amount or percentage of an estate set aside to make a gift to VNBGC.

- **General bequest:** Gift of a dollar amount or % of assets of the estate.
- **Specific bequest:** Gift of a designated asset or property.
- **Residual bequest:** After all debts, expenses, and specific bequests have been paid, VNBGC receives a specific dollar amount or a % of the remainder.
- **Contingent bequest:** VNBGC becomes a full or partial beneficiary if certain conditions are met, generally, family or friends predeceasing the donor.

Do you already have a will and do not want to pay your attorney to change it? In most states, a donor can execute a simple codicil (or will addition) to make the gift in a cost-effective manner.

Alternatively, you can also [draft a will online for free](#). Please note, however, that we do not endorse any third-party will-creation services or attorneys.

Questions? Contact Kelsey Spencer, [Resource Development Director](#) at kspencer@vnbgc.com or (707) 898-3887.

This information is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor.